

Santa Barbara Clean Energy
Balance Sheet (Unaudited)
As December 31, 2023

ASSETS

Cash and Investments	14,256,864
Restricted Cash - FSR	147,000
Accounts Receivable	1,947,753
Allowance for Bad Debt	(849,884)
Prepaid Exp	37,246
Def Outflow Pension Exp	120,453
	<u>15,659,432</u>

LIABILITIES

Accounts Payable	-
Due to Other Funds	2,096,996
UUT Payable	216,717
Energy Surcharge/Tax Payable	17,470
NEM Liability	692,535
Accrued Salaries Payable	12,795
Def Inflows Pension	1,250
Net Pension Liability	353,269
	<u>3,391,032</u>

NET POSITION

Net Position	<u>12,268,400</u>
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Santa Barbara Clean Energy
Preliminary Income Statement (Unaudited)
For Fiscal Year 2024 Quarter Ending December 31, 2023

REVENUES

Interest Income	3,090
Energy Generation	21,967,236
NEM Revenue	
Sales of Excess Power	21,060

21,991,386

EXPENSES

Salaries	216,963
Overhead	35,272
Non-Contractual Services	87
Power Procurement	12,413,675
Advertising	7,729
Professional Services	299,150
NEM Expense	793,285
Data Management	223,566
Miscellaneous Expenses	18,975

14,008,702

CHANGE IN NET POSITION	7,982,684
BEGINNING NET POSITION	4,285,716
ENDING NET POSITION	12,268,400
