

**Apple Valley Choice Energy
Balance Sheet (Unaudited)
As of September 30, 2023**

ASSETS

Cash	3,988,100
Restricted Cash - FSR and CAISO	647,000
Accounts Receivable	9,028,986
Allowance for Doubtful Debts	(13,671)
Due from Other Government Agencies	
	<u>13,650,415</u>

LIABILITIES

Accounts Payable	-
Due to Other Funds	179,653
Deferred Revenue	26,000
Accrued Liabilities	(7,232)
PERS Payable	(109)
Energy Surcharge/Tax Payable	29,539
NEM Liability	463,716
Security Deposits	60,000
	<u>751,567</u>

NET POSITION

Net Position	<u>12,898,848</u>
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Apple Valley Choice Energy
Preliminary Income Statement (Unaudited)
For Fiscal Year 2024 Quarter Ending September 30, 2023

REVENUES

Generation Revenue	12,711,822
Refunds, Reimbursements	
	<u>12,711,822</u>

EXPENSES

Salaries	31,232
Contract Services	153,039
Power Procurement	5,167,617
Miscellaneous Expense	494
Advertising/Marketing	500
Other Services/Printing	
Required Mailings	8,646
NEM Expense	(81,722)
	<u>5,279,806</u>

CHANGE IN NET POSITION	7,432,016
BEGINNING NET POSITION	5,466,832
ENDING FUND NET POSITION	<u><u>12,898,848</u></u>