

Santa Barbara Clean Energy
Balance Sheet (Unaudited)
As September 30, 2023

ASSETS

Cash	8,893,759
Restricted Cash - FSR	147,000
Accounts Receivable	3,022,278
Allowance for Bad Debt	(849,884)
Prepaid Exp	55,869
Def Outflow Pension Exp	120,453
	<u>11,389,475</u>

LIABILITIES

Accounts Payable	(516,826)
Due to Other Funds	2,096,996
UUT Payable	265,202
Energy Surcharge/Tax Payable	16,614
NEM Liability	554,083
Accrued Salaries Payable	12,795
Def Inflows Pension	1,250
Net Pension Liability	353,269
	<u>2,783,383</u>

NET POSITION

Net Position	<u>8,606,092</u>
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Santa Barbara Clean Energy
Preliminary Income Statement (Unaudited)
For Fiscal Year 2024 Quarter Ending September 30, 2023

REVENUES

Energy Generation	7,486,837
NEM Revenue	301,992
Sales of Excess Power	21,060

7,809,889

EXPENSES

Salaries	95,982
Overhead	10,877
Non-Contractual Services	9,455
Power Procurement	3,080,849
Advertising	
Professional Services	122,042
NEM Expense	77,565
Data Management	89,403
Miscellaneous Expenses	4,927

3,491,100

CHANGE IN NET POSITION	4,318,789
BEGINNING NET POSITION	4,287,303
ENDING NET POSITION	<u>8,606,092</u>