

**City of San Jacinto**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

**Note 5: Defined benefit pension plan (continued)**

**E. Payable to the pension plan**

At June 30, 2021, the City reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2021.

**Note 6: Long-term liabilities**

**a. Changes in long-term liabilities**

Changes in long-term liabilities during the year ended June 30, 2021 were as follows:

	Balance at June 30, 2020	Additions	Deletions	Balance at June 30, 2021	Due within one year
<b>Governmental activities</b>					
<b>Long-term debt</b>					
<i>Direct borrowing:</i>					
2018 Street Light Financing	\$ 2,151,619	\$ -	\$ (110,372)	\$ 2,041,247	\$ 116,628
Subtotal long-term debt	<u>2,151,619</u>	<u>-</u>	<u>(110,372)</u>	<u>2,041,247</u>	<u>116,628</u>
<b>Other long-term liabilities</b>					
Special assessment debt with governmental commitment	455,000	-	-	455,000	455,000
Matured unpaid interest on special assessment debt with government commitment	629,259	-	-	629,259	-
2014 pension obligation bonds	354,861	-	(282,115)	72,746	72,746
Capital Lease - Storm Drain	402,436	-	(94,930)	307,506	98,619
Claims and judgment	165,067	62,045	(23,515)	203,597	-
Compensated absences	325,233	82,136	(64,142)	343,227	143,816
Subtotal other long-term liabilities	<u>2,331,856</u>	<u>144,181</u>	<u>(464,702)</u>	<u>2,011,335</u>	<u>770,181</u>
Total Long-term liabilities	<u>\$ 4,483,475</u>	<u>\$ 144,181</u>	<u>\$ (575,074)</u>	<u>\$ 4,052,582</u>	<u>\$ 886,809</u>
<b>Business-type activities</b>					
<b>Long-term debt</b>					
<i>Direct borrowing:</i>					
2013 Installment sale	\$ 431,648	\$ -	\$ (137,605)	\$ 294,043	\$ 144,996
2015 Installment sale	3,445,261	-	(160,575)	3,284,686	134,207
Subtotal long-term debt	<u>3,876,909</u>	<u>-</u>	<u>(298,180)</u>	<u>3,578,729</u>	<u>279,203</u>
<b>Other long-term liabilities</b>					
Capital Lease - Sewer	340,474	-	(80,313)	260,161	83,435
Compensated absences	84,923	19,880.00	(26,839)	77,964	47,391
Subtotal other long-term liabilities	<u>425,397</u>	<u>19,880</u>	<u>(107,152)</u>	<u>338,125</u>	<u>130,826</u>
Total Long-term liabilities	<u>\$ 4,302,306</u>	<u>\$ 19,880</u>	<u>\$ (405,332)</u>	<u>\$ 3,916,854</u>	<u>\$ 410,029</u>

The General Fund typically liquidates compensated absences, claims and judgements of the Governmental Activities.