

Santa Barbara Clean Energy
Balance Sheet (Unaudited)
As of December 31 ,2022

ASSETS

Cash	2,479,848
Restricted Cash - FSR	147,000
Accounts Receivable	2,990,177
Allowance for Bad Debt	(162,500)
Prepaid Exp	15,410
Def Outflow Pension Exp	41,713
	<u>5,511,648</u>

LIABILITIES

Accounts Payable	(390,873)
Due to Other Funds	3,696,293
UUT Payable	141,588
Energy Surcharge/Tax Payable	16,839
NEM Liability	1,091,562
Accrued Salaries Payable	10,438
Def Inflows Pension	90,088
Net Pension Liability	182,583
	<u>4,838,518</u>

FUND BALANCE

Fund Balance/Retained Earnings	<u>673,130</u>
--------------------------------	----------------

Santa Barbara Clean Energy
Preliminary Income Statement (Unaudited)
For Fiscal Year 2023 Quarter Ending December 31, 2022

REVENUES

Energy Generation	14,209,233
NEM Revenue	1,559,920

15,769,153

EXPENSES

Salaries	91,061
Overhead	27,077
Non-Contractual Services	2,070
Power Procurement	12,966,838
Advertising	11,609
Professional Services	250,633
Data Management	220,420
Miscellaneous Expenses	1,797

13,571,505

CHANGE IN FUND BALANCE	2,197,648
BEGINNING FUND BALANCE	<u>(1,524,518)</u>
ENDING FUND BALANCE	<u><u>673,130</u></u>