

Financial and Staffing Information

	Actual FY 2020	Amended FY 2021	Projected FY 2021	Adopted FY 2022	Proposed FY 2023
Authorized Positions	2.48	2.51	2.51	2.51	2.51
Hourly Employee Hours	0	0	0	0	0
Revenues					
Other Revenue	(43)	-	-	-	-
Overhead Allocation Recovery	\$ 386,069	\$ 400,920	\$ 400,920	\$ 402,348	\$ 413,975
General Fund Subsidy	78,592	106,603	111,755	136,021	139,027
Total Revenue	\$ 464,618	\$ 507,523	\$ 512,675	\$ 538,369	\$ 553,002
Expenditures					
Salaries and Benefits	\$ 352,071	\$ 368,045	\$ 371,134	\$ 400,140	\$ 410,407
Supplies and Services	112,547	139,478	141,378	138,229	142,595
Non-Capital Equipment	-	-	163	-	-
Total Expenditures	\$ 464,618	\$ 507,523	\$ 512,675	\$ 538,369	\$ 553,002

Measurable Objectives for Fiscal Year 2022

	Actual FY 2020	Budget FY 2021	Projected FY 2021	Proposed FY 2022
Percentage variance comparing total General Fund tax revenue from adopted budget with total actual General Fund tax revenues at year-end.				
Percentage variance between adopted budget and year-end revenues.	N/A	N/A	N/A	5%

Other Program Measures

	Actual FY 2020	Budget FY 2021	Projected FY 2021	Proposed FY 2022
Average portfolio balance	\$200.0 M	\$190.0 M	\$216.0 M	\$200.0 M
Variance between the City portfolio and LAIF book rates of return	-0.02%	1.00%	50.00%	1.00%
Average days to maturity of the portfolio	525	700	600	700
Maintain annual credit rating of AAA for portfolio holdings 100% of the time	100%	100%	100%	100%